

the

BVA

group

THE **BVA** GROUP LLC

Providing **EXPERT** analysis regarding the valuation of businesses and intellectual property, commercial damages, and financial forensics services.

THE BVA GROUP LLC (BVA) is one of the largest business valuation and dispute consulting firms in the Southwest. Our origins trace back to 1974, when the firm was originally formed as a specialty boutique focused on the valuation of businesses, equity interests, and intangible assets. In 2001, BVA expanded into dispute consulting, which initially began with valuation matters and quickly evolved into engagements related to complex commercial damages and intellectual property infringement. As our firm's growth continued, we enhanced our financial forensics and financial investigations capabilities to meet our clients' needs.

OUR CLIENTS

Our clients include private and public companies in a variety of industries ranging from multinational corporations to niche businesses, as well as private equity firms and attorneys across numerous practice areas.

OUR REPUTATION

BVA has a track record of delivering consistent quality services to our clients. Our leadership has extensive experience working in a "Big 4" environment and are deeply involved in our day-to-day engagements. Our teams are streamlined to maintain a cost-effective structure for our clients while delivering superior quality and maximum client satisfaction.

OUR TEAM

Our commitment to provide exceptional service begins with our team. The firm's entrepreneurial culture and positive work environment allow BVA to attract the "Best and Brightest" professionals. The BVA team utilizes a proprietary system for the management of projects, employs the most current technologies, participates in continuing professional education, and is actively involved in charitable and community activities.



From left: Todd Fries, Robert Conklin, Jeff Balcombe, Jeff Mills



BUSINESS VALUATION
COMMERCIAL DAMAGES
FINANCIAL FORENSICS

Expert
Advanced
Responsive
Reliable
Specialized

Valuation

BVA is a recognized leader in business valuation services and provides expert analysis and written reports for many purposes including:

- Financial Reporting
 - Goodwill and intangible asset impairment studies
 - Intangible assets including intellectual property
 - Other fair value measurements
 - Purchase price allocations and fresh start financials
 - Stock options and share-based payment
 - Derivative securities
- Tax
 - Closely-held corporations
 - Equity compensation
 - Estate and gift tax purposes
 - Family limited partnerships
 - Public stock discount studies
- Employee Stock Ownership Plans
 - Annual updates
 - Fairness opinion and transaction analysis
 - Feasibility studies
- Mergers and Acquisitions
 - Fairness opinions
 - Solvency opinions
 - Transaction consulting and negotiations
- Bankruptcy
 - Fair value
 - Reasonably equivalent value
 - Solvency analyses

The BVA team utilizes the latest valuation modeling techniques including lattice models and Monte Carlo simulations. We have substantial experience in dealing with complex capital structures such as multiple layers of preferred and common equity.

Our valuation reports adhere to the highest professional standards promulgated by the AICPA and ASA, and are designed to meet the appropriate regulatory guidelines from the Securities and Exchange Commission, Internal Revenue Service, and Department of Labor.

BVA actively includes other members of the client service team such as auditors, legal counsel and tax accountants as part of the valuation process.

Commercial Damages

Whether in a civil litigation or an alternative dispute resolution environment, BVA's commercial damages experts have been involved in a broad range of complex matters including:

- ▶ Economic damages
- ▶ Bankruptcy litigation
- ▶ Business interruption claims
- ▶ Valuation disputes
- ▶ Employment related litigation
- ▶ Estate, trust and probate litigation
- ▶ Minority shareholder oppression
- ▶ Misappropriation of trade secrets
- ▶ Patent, trademark and copyright infringement
- ▶ Professional negligence damages
- ▶ Purchase price disputes
- ▶ Securities litigation damages
- ▶ Shareholder/partner disputes

BVA professionals have decades of collective experience in a consulting capacity and as testifying experts in deposition and at trial. In addition, we are often asked to assist with early case assessments and analyses needed for settlement negotiations.

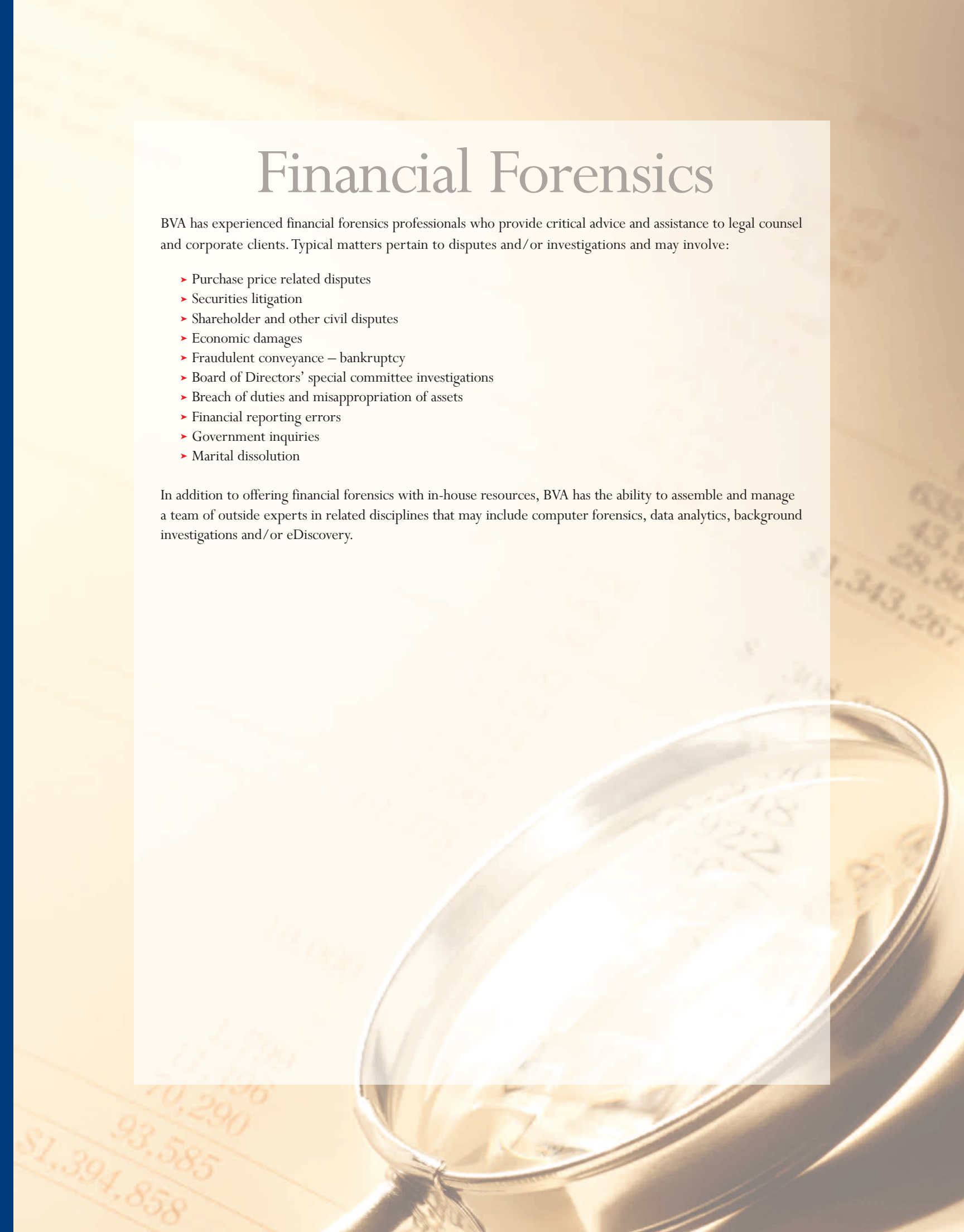
BVA is experienced in matters on behalf of defendants and respondents, as well as plaintiffs and claimants. Our professionals have demonstrated competencies in a variety of areas including financial forensics, statistical, and economic analyses. This knowledge is applied across a diverse range of industries.

Financial Forensics

BVA has experienced financial forensics professionals who provide critical advice and assistance to legal counsel and corporate clients. Typical matters pertain to disputes and/or investigations and may involve:

- ▶ Purchase price related disputes
- ▶ Securities litigation
- ▶ Shareholder and other civil disputes
- ▶ Economic damages
- ▶ Fraudulent conveyance – bankruptcy
- ▶ Board of Directors' special committee investigations
- ▶ Breach of duties and misappropriation of assets
- ▶ Financial reporting errors
- ▶ Government inquiries
- ▶ Marital dissolution

In addition to offering financial forensics with in-house resources, BVA has the ability to assemble and manage a team of outside experts in related disciplines that may include computer forensics, data analytics, background investigations and/or eDiscovery.



MEET THE BVA EXPERTS



Jeff D. Balcombe
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Vice President



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